IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY

INSOLVENCY PETITION NO.88 OF 2005

Re : Rameshbhai Sarvaiya. ...Debtor.
Ex-parte:
Hemant V. Shah. ...Petg. Creditor.

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Mr.Kishore Jain for the Petitioning Creditor.

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CORAM : DR.D.Y.CHANDRACHUD, J.

August 19, 2006.

P.C.

The Insolvency Petition is based on a decree dated 28th January 2004 passed by this Court in Summary Suit No.1091 of 2002 in the amount of Rs.1,62,444.26 with simple interest on the principal sum of Rs.81,460/- at the rate of 12% per annum from 7th December 2004. An Insolvency Notice dated 24th December 2004 was duly served on the Debtors on 18th January 2005. The act of insolvency was complete on 23rd February 2005. The Insolvency Petition has been duly served. There is no reply. The Petition is made absolute in terms of prayer clauses (a) and (b).

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